

## St. Mary's Catholic Church Financial Stewardship Report July 2017 to June 2018

With God's grace and with Mary as our model, we live our faith and bear witness to the countless gifts we receive daily. This report is offered to make you aware of the way that your donations serve to fulfill the mission and ministry of St. Mary's.

### **INCOME — \$1,248,088.83**

The majority of our income comes from the Sunday collection. This includes envelopes and "loose change" totaling **\$992,128.74**. This was **10% under** budget for offertory for our 2017-2018 year.

Other sources of income include candle contributions, coffee and donut donations after Mass, Holy Family Hall rental fees, PRE/CYO registration fees, Faith West TN magazine subscriptions, Haiti donations, proceeds from the Latino festival and Guadalupe celebration as well as other Hispanic donations, and other various sources totaling **\$255,960.09**. This total also includes the **\$78,904.27** donated for new flooring in our Holy Family Hall.

**Parish Debt: \$289,555.17**

**School Debt to Parish: \$178,394.61**

#### **Haiti Financials for the 2017-2018 Year**

**Income—\$35,107.17**

This income is from your envelope donations to our Haiti missions. This does not include the Academic Angels campaign. For the year, the Academic Angels account also collected a total of **\$12,461**.

**Expenses—37,862.92**

The expenses are mainly the monthly checks that are sent to help the medical clinic in Haiti, but also any other needs/supplies that Haiti might need. Expenses also include the new well that was built in January of this year. Thank you for your continued support to our Haiti Mission!

### **EXPENDITURES — \$1,247,803.28**

Our expenses were \$4,163.72 under what was budgeted for the fiscal year. Your generous donations go to support our parish, the elementary school, and the Diocese of Memphis in the following ways:

#### **Pastoral Support — \$164,591.72**

This category includes our three priest's salaries and benefits, housekeeping costs, groceries and utilities for the rectories, repairs to the rectory, Faith Magazine dues, books and religious literature purchased by the parish, and other pastoral expenses.

#### **Plant Operations — \$331,740.22**

Covered in this category are utilities for the church, parish office, part of the school, and the Knight's Hall, insurance, maintenance and repairs, lawn care, custodial supplies and costs for cleaning services, trash removal for the Holy Family Hall, new flooring in Holy Family Hall, and half of our maintenance worker's salary and benefits.

#### **Administration — \$251,498.95**

Mailings from the parish office, parishioner monthly envelopes, telephone service, internet costs, office supplies, and the salary and benefits of our parish office staff are the major costs included in this category.

#### **Worship and Spiritual Life — \$199,073.69**

This includes hosts/wine/candles for mass, missalettes and music books, RCIA/VBS expenses, Hispanic events, Haiti expenses, as well as the salary and benefits of our Director of Music, and our Director of Evangelization and Discipleship.

#### **Cathedraticum Assessment — \$148,832.66**

Every Catholic church is required to pay a certain percentage of the offertory contributions (we pay 15%) to support the work of the Bishop and the Diocesan offices.

#### **School Assistance — \$152,066.04**

As well as the monthly envelope donations, the Church supports the school with financial aid for some of the students. (The monthly envelope contributions to the school are an additional **\$11,410.60**.)

**THANK YOU** for your faith-filled support and generous donations to St. Mary's Catholic Church!

**St. Mary's Catholic School**  
**Financial Report**  
**2017-18 and 2016-17**

**July 2017-June 2018**

**Total Income**

\$1,764,519

**Total Expense**

\$1,838,766

**Deficit of**

\$74,247

**Total Number of Students**

251

**July 2016-June 2017**

**Total Income**

\$1,792,997

**Total Expense**

\$1,861,613

**Deficit of**

\$68,616

**Total Number of Students**

265

**Building Our Faith and Future Fund Totals**

Total Pledges left to collect on Capstone Campaign: \$316,868.08

Total funds transferred to Sacred Heart: \$339,843.40

Total BOFF money currently available: \$2,401,603.12

\*\*\* numbers are as of August 24, 2018