

St. Mary's Catholic Church
Financial Stewardship Report
JULY 2021 to December 2021

With God's grace and with Mary as our model, we live our faith and bear witness to the countless gifts we receive daily. This report is offered to make you aware of the way that your donations serve to fulfill the mission and ministry of St. Mary's.

REVENUE — \$576,474.81

The majority of our income comes from the Sunday collection. This includes envelopes, "loose change", and online giving totaling **\$518,288.97**. This is **\$27,619 under** budget from our offertory goal for the first half of the year.

Other sources of income include candle and flower contributions, Faith West TN magazine subscriptions, Holy Family Hall rentals, Family Faith Formation registration and other various sources and general contributions totaling **\$58,185.84**.

Parish Debt: \$0

School Debt to Parish: \$156,367.05

Haiti Financials thru December 2021

Income—\$23,119.40

Expenses—\$12,872.00

Building Our Faith and Future

Available: \$1,920,560.97

Estimated Remaining Expenses: \$1.58 million

Total Paid: \$1,068,491.89

While our new Parish Office building is taking longer than expected, we are excited to see progress over the last few weeks. We also can't wait for the columbarium memorial garden, new HFH drop off, and redesigned parking lot.

**Totals as of January 31, 2022.

EXPENDITURES — \$539,375.43

Our expenses are **\$57,686 under** budget at this point in the year. Your generous donations go to support our church, elementary school, and the Diocese of Memphis in the following ways:

Pastoral Support — \$88,228.66

This category includes our three dedicated priest's salaries and benefits, housekeeping costs, groceries, and utilities for the rectories, Faith Magazine dues, books and religious literature purchased by the parish, and other pastoral expenses.

Plant Operations — \$95,980.12

Covered in this category are utilities for the church, parish office, and the Knight's Hall, insurance, maintenance and repairs, lawn care, custodial supplies and costs for cleaning services, trash removal for the Holy Family Hall, and half of our maintenance worker's salary.

Administration — \$118,456.76

Mailings from the parish office, parishioner monthly envelopes, telephone service, internet costs, office supplies, livestream of masses, and the salary and benefits of our parish office staff are the major costs included in this category.

Worship and Spiritual Life — \$79,601.61

This includes hosts/wine/candles for mass, religious education expenses, as well as the salary and benefits of our Youth Ministry Coordinator, Music Director, and our Director of Evangelization and Discipleship.

Cathedraticum Assessment — \$87,088.18

Every Catholic church is required to pay a certain percentage of the offertory contributions (we pay 15%) to support the work of the Bishop and the Diocesan offices.

School Scholarships — \$70,020.10

As well as the monthly envelope donations, the Church supports the school with financial aid for some of our students. (The monthly envelope contributions to the school are an additional **\$19,311** at this time.)

THANK YOU for your faith-filled support and generous donations to St. Mary's Catholic Church!

St. Mary's Catholic School
Financial Comparison
Dec 2021 and Dec 2020

July 2021-December 2021	July 2020-December 2020
Total Income	Total Income
\$972,362	\$904,428
Total Expense	Total Expense
\$894,325	\$849,378
Surplus of	Surplus of
\$78,037	55,050
Total Number of Students	Total Number of Students
204	205

Tuition Angel Relief Program

Donations 21/22: \$31,437
 Donations 20/21: \$81,392
 Scholarship Given to Date: \$99,465

We appreciate your kindness with this program. As we begin enrollment for our new year, we hope you will be able to support this program once again. St. Mary's Catholic School parents and their children truly appreciate your generosity!

The Mardi Gras Gala for the 2021-2022 school year raised \$152,000. Thank you to all who helped make this event so successful!