

St. Mary's Catholic Church

Financial Stewardship Report JULY 2021 to June 2022

With God's grace and with Mary as our model, we live our faith and bear witness to the countless gifts we receive daily. This report is offered to make you aware of the way that your donations serve to fulfill the mission and ministry of St. Mary's.

REVENUE — \$1,088,451.80

The majority of our income comes from the Sunday collection. This includes envelopes, "loose change", and online giving totaling **\$1,002,237.25**. This was **\$35,763 under** budget from our offertory goal for the year.

Other sources of income include candle and flower contributions, Faith West TN magazine subscriptions, Holy Family Hall rentals, Family Faith Formation registration and other various sources and general contributions totaling **\$86,214.55**.

Parish Debt: \$0

School Debt to Parish: \$83,867.97

Haiti Financials thru June 2022

Income—\$35,236.40

Expenses—\$20,841.50

Building Our Faith and Future

Available: \$1,732,912.23

Estimated Remaining Expenses: \$1.23 million

Total Paid: \$1,373,840.59

**Totals as of July 31, 2022.

EXPENDITURES — \$1,068,717.46

Our expenses were **\$54,5656 under** budget for the year. Your generous donations go to support our church, elementary school, and the Diocese of Memphis in the following ways:

Pastoral Support — \$177,465.42

This category includes our three dedicated priest's salaries and benefits, housekeeping costs, groceries, and utilities for the rectories, Faith Magazine dues, books and religious literature purchased by the parish, and other pastoral expenses.

Plant Operations — \$199,503.06

Covered in this category are utilities for the church, parish office, and the Knight's Hall, insurance, maintenance and repairs, lawn care, custodial supplies and costs for cleaning services, trash removal for the Holy Family Hall, and half of our maintenance worker's salary.

Administration — \$213,358.03

Mailings from the parish office, parishioner monthly envelopes, telephone service, internet costs, office supplies, livestream of masses, and the salary and benefits of our parish office staff are the major costs included in this category.

Worship and Spiritual Life — \$163,294.17

This includes hosts/wine/candles for mass, religious education expenses, as well as the salary and benefits of our Youth Ministry Coordinator, Music Director, and our Director of Evangelization and Discipleship.

Cathedral Assessment — \$168,382.96

Every Catholic church is required to pay a certain percentage of the offertory contributions (we pay 15%) to support the work of the Bishop and the Diocesan offices.

School Scholarships — \$146,713.82

As well as the monthly envelope donations, the Church supports the school with financial aid for some of our students. (The monthly envelope contributions to the school are an additional **\$27,346** for the year.)

THANK YOU for your faith-filled support and generous donations to St. Mary's Catholic Church!

St. Mary's Catholic School
Financial Comparison
June 2022 and June 2021

July 2021-June 2022

Total Income

\$1,617,454.69

Total Expense

\$1,494,609.17

Surplus of

\$122,845.52

Total Number of Students

204

July 2020-June 2021

Total Income

\$1,628,799.42

Total Expense

\$1,466,411.18

Surplus of

\$162,388,24

Total Number of Students

208

TOTAL NUMBER OF STUDENTS 2022/2023 SCHOOL YEAR—230

Tuition Angel Relief Program

Donations 22/23: \$44,089

St. Mary's Catholic School parents and children greatly appreciate your generosity with this program every year. THANK YOU!